

NOTICE OF SPECIAL MEETING

PURSUANT TO KRS 61.800-61.850

of
SPENCER COUNTY FISCAL COURT

Wednesday, September 20th, 2017

10:00am

Fiscal Court meeting room
28 East Main Street, Taylorsville KY

Meeting Agenda


- A. Call to Order by Chair
- B. Roll Call
- C. New Business:
 - 1. Ordinance 5 (2018series) for Silo Farms subdivision
 - 2. Sealant coating for sheriff building parking area
- D. Adjournment

SPENCER COUNTY FISCAL COURT
SPECIAL MEETING
PURSUANT TO KRS 61.800-61.850

FISCAL COURT MEETING ROOM
28 EAST MAIN STREET

WEDNESDAY, SEPTEMBER, 20, 2017
10:00am

- A. Call to order by the County Judge Executive.
- B. Roll Call by Deputy Clerk, Laura Fulkerson-All present
- C. New Business
 - 1. Ordinance 5 (2018 series) for Silo Farms Subdivision


 Silo Farms, LLC
 107 Settlers Center
 Taylorsville, Ky. 40071

September 15, 2017

Dear Judge Riley,

I am writing to you today to inform you that Silo Farms, LLC is terminating as a business entity. Per our operating agreement, upon the death of one of our members the company would cease to exist unless all of the remaining members agree to continue on. Jim Williams was a member of Silo Farms, LLC and after his passing two of our remaining members did not agree to keep the company active. In order to terminate our company, we have liquidated all our remaining assets to pay off all of our loan obligations to the Peoples Bank including the road bonds that we had with Spencer County Fiscal Court for the roads in Silo Farms, Phase 1, 3 and 4. The bank has delivered to you checks for the road bonds to honor our commitment to Spencer County.



Sincerely,

- Robert Yates, Member
- Vickie Yates Brown Gleason, Member
- Richard Yates, Member
- James Tipton, Member
- David Taylor, Member



Spencer County, Kentucky
Ordinance No. 5
Fiscal Year 2018 Series

An Ordinance Relating to the Adoption of Roads onto the County Road System

Whereas, developers of the Silo Farms LLC subdivision have terminated their business as developers of this project, and have voluntarily surrendered road bond funds to the Spencer County Fiscal Court for the completion of the roads and adoption into the County Road System; and

Whereas, Spencer County Fiscal Court agrees to complete the roads to meet all current road specifications after a sufficient number of lots have been developed and to maintain said roads including snow removal and right-of-way mowing;

Now Therefore, Be It Ordained by the Fiscal Court of Spencer County, Commonwealth of Kentucky that the Fiscal Court does hereby adopt onto the Spencer County Road System, the following road(s) within the Silo Farms subdivision:

- Crafton Drive, 0.500mile
- Grant Court, 0.098mile
- Lincoln Drive, 0.680mile
- Carter Court, 0.065mile
- Eisenhower Court, 0.050mile
- Truman Court, 0.100mile
- Lincoln Court, 0.080mile

Given first reading and approval on _____.

Given second reading and adoption on _____.

John Riley, Spencer County Judge Executive

Attest:

Lynn Hesselbrock, Spencer Fiscal Court Clerk

Silo Farms Paving & Roadway Repairs

Est. 9/12/17

Name	Length	% of Wedge	Est. Tons	Cost Per Ton	Est. Cost
1.] Crafton Dr.	2,480' x 21'	5.00%	510	\$63.00	\$32,130.00
2.] Grant Ct.	505' x 21'	5.00%	143	\$63.00	\$9,009.00
3.] Lincoln Dr.	3,835' x 21'	5.00%	825	\$63.00	\$51,975.00
4.] Eisenhower Ct.	380' x 21'	5.00%	114	\$63.00	\$7,182.00
5.] Truman Ct.	692' x 21'	5.00%	178	\$63.00	\$11,214.00
6.] Lincoln Ct.	460' x 21'	5.00%	130	\$63.00	\$8,190.00
7.] Carter Ct.	310' x 21'	5.00%	99	\$63.00	\$6,237.00
					\$2,500.00
					\$2,500.00
					\$130,937.00

Drainage Repair

Roadway Repair

Note: All Roads Estimated are figured at 1.5" Surface

Note: Asphalt is at County Price

Total

- On the motion of Esq. Judd, seconded by Esq. Bayers with all members of the Court present voting 'aye' by roll call vote it is hereby ordered to approve the first reading of Ordinance 5 (2018series).

2. Sealant coating for sheriff building park area

- On the motion of Esq. Bayers, seconded by Esq. Rogers with all members of the Court present voting 'aye' by voice vote it is hereby ordered to approve spending up to \$500.00 to seal the parking area of the sheriff's office.

D. ADJOURNMENT

- On the motion of Esq. Bayers, seconded by Esq. Goodlett with all members of the Court present voting 'aye' by voice vote it is hereby ordered to adjourn this special meeting of Fiscal Court at 10:10am.



John Riley, County Judge Executive

10-4-17

Date Signed



Attest: Laura Fulkerson, Deputy Clerk

10-4-17

Date Signed